

Financial Aid Night @ St. Augustine High School

November 20, 2024



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USD School of Law



University of San Diego®

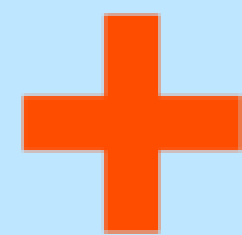
Agenda

- Cost of Attendance
- Financial Aid Programs
- Applying for Financial Aid
- What to Expect After Applying

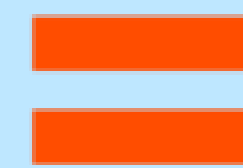
Cost of Attendance



- Tuition & Fees
- Housing & Food



- Books & Supplies
- Transportation
- Personal Expenses



Cost of Attendance Example

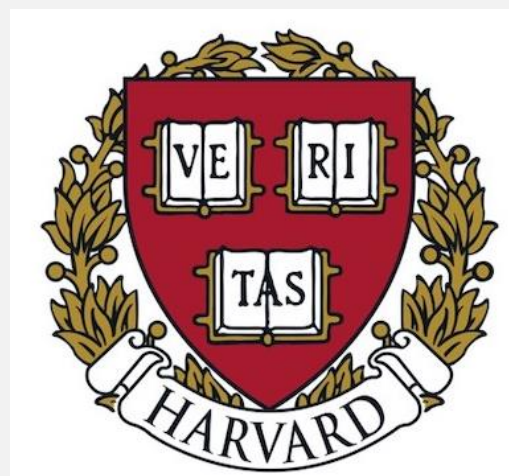
UC San Diego Based on 2024-25
9-Month Academic Year, Full-Time, CA Resident

	Living With Parents	Living On-Campus	Living Off-Campus
Tuition & Fees	\$19,674	\$19,674	\$19,674
Books & Supplies	\$1,287	\$1,287	\$1,287
Housing & Food	\$8,022	\$18,522	\$18,405
Transportation	\$2,451	\$927	\$1,950
Personal Expenses	\$2,535	\$2,229	\$2,370
TOTAL	\$33,969	\$42,639	\$43,686

Comparing Cost of Attendance



	USC	UPenn	CAL POLY
Tuition & Fees	\$71,647	\$65,025	\$13,596
Books & Supplies	\$1,200	\$1,200	\$1,119
Housing & Food	\$19,931	\$17,900	\$18,225
Transportation	\$441	\$2,000	\$1,146
Personal Expenses	\$2,006		\$1,923
TOTAL	\$95,225	\$86,125	\$36,009



Determining Eligibility

Cost of Attendance
(COA)

Student Aid Index
(SAI)

Financial Need



Types of Financial Aid

Need Based

<p>Gift Aid</p> <hr/> <p>Grants Scholarships</p>	<p>Loans</p>	<p>Work</p>
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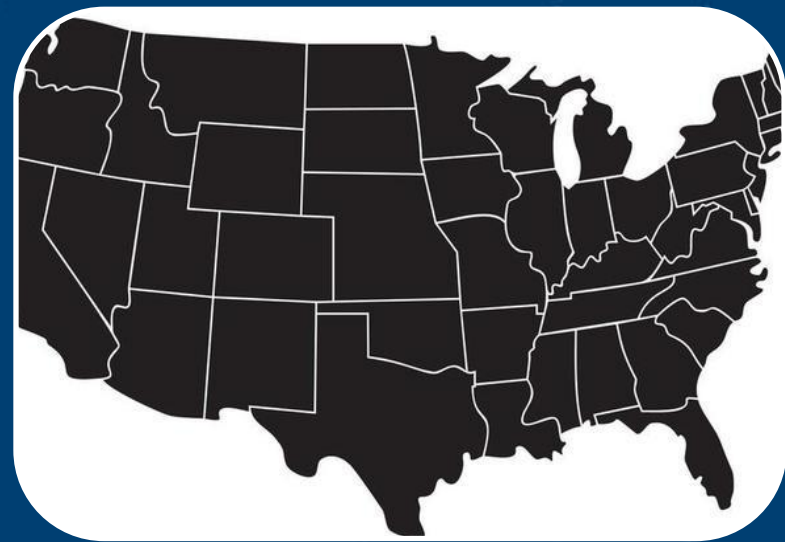
Types of Financial Aid

Non-Need Based

Scholarships

Loans

Sources of Financial Aid



Federal



State



Institutional



Organizational/Donors

Gift Aid

Pell
Grant

Lowest
SAI

Up to
\$7,395

SEOG

Lowest
SAI

Up to
\$4,000

University
Grants

UC
CSU

Tuition
Grants

Gift Aid

California Student Aid Commission

Cal Grant A – Tuition

- Full Tuition at UC or CSU; Up to \$9,358/year at Private Colleges
- High School GPA 3.0 or more

Cal Grant B – Tuition above + Access Grant

- \$1,648/year
- High School GPA 2.0 or more

Cal Grant C – Vocational Schools/Some Community College Programs

Middle Class Scholarship – Must be attending UC, CSU or some CCC. Pays a percentage of tuition and fees

Chafee Grant – Foster Youth Students; \$5,000/year

www.csac.ca.gov



2024-25 CAL GRANT PROGRAMS

GENERAL ELIGIBILITY REQUIREMENTS

All Cal Grant award offers are subject to the approval of the final state budget.

Grant Criteria	Cal Grant A	Cal Grant B	Cal Grant C
Students must:	<ul style="list-style-type: none"> - Be a California resident - Be a U.S. citizen, eligible noncitizen or be exempt nonresident tuition - Attend an eligible California college or university - Be enrolled at least half time - Not be in default on any federal or state education loan or owe a grant refund 		<ul style="list-style-type: none"> - Not have completed a prior baccalaureate degree - Maintain satisfactory academic progress (SAP) as defined by the school of attendance
Eligibility based on:	Financial need, income, and asset ceilings, and at least a 3.0 GPA or 2.40 college GPA minimum	Financial need, income, and asset ceilings, and at least a 2.0 GPA	Financial need, income, and asset ceilings
Application forms:	Free Application for Federal Student Aid (FAFSA) or California Dream Act Application (CADAA) and Verified GPA		FAFSA or CADAA and Cal Grant C Supplement Form
Minimum length of program:	Two academic years resulting in an associate or baccalaureate degree of 48 semester units or the equivalent	One academic year resulting in an associate, baccalaureate degree or certificate of at least 24 semester units or the equivalent	Four months, in a recognized occupational or technical training
Eligibility time limit:	Eligible until completion of a baccalaureate degree or four years at full-time equivalent—whichever is less (exception: teaching credential, mandatory five-year programs, and Cal Grant B foster youth)		Eligibility is limited to the recognized length of the program or two years at full-time equivalent—whichever is less
Minimum need for new recipients:	Maximum Cal Grant fee portion of the award by institution plus \$1500	\$700	Maximum Cal Grant fee portion of the award by institution plus \$1500
Type of assistance:	Tuition and fee assistance only; exception: see Students with Dependent Children (SWD) & Foster Youth Access Award (FYA)	Access award (living allowance) only in the first academic year of attendance; tuition and fee plus access award thereafter	Tuition and fee assistance and training related costs and books and supplies
New recipient annual award amounts:	CSU - \$6,084 UC - \$14,436 For-Profit (Non WASC) - \$4,000 For-Profit (WASC) - \$8,056 Private Non-Profit - \$9,358 exception: see SWD & FYA	In the first year, only the access award of \$1,648; in subsequent years, the access award plus a tuition and fee award equal to Cal Grant A exception: see SWD & FYA	California Community College (CCC) - \$1,094 Non-CCC - \$2,462 for tuition/fees and \$547 for books & supplies exception: see SWD & FYA
Special award category:	CCC Reserve: students have their Cal Grant A awards held in “reserve” status for two academic years until they attend a tuition and fee charging school; exception: see SWD & FYA	Top 2 percent of new high school Entitlement Cal Grant recipients are eligible for both the access award and tuition and fees in the first year	None
Renewal process:	<ul style="list-style-type: none"> - Submit a FAFSA or CADAA - Meet the required minimum need, income and asset ceilings criteria - Maintain satisfactory academic progress standards established by the school of attendance - Have all terms satisfied with payments or qualifying status 		

California Dream Act allows undocumented and documented students who meet the nonresident tuition exemption eligibility requirements to:

- apply for and receive non-state funded scholarships for public colleges and universities
- apply for and receive state-funded financial aid such as Cal Grant, Middle Class Scholarship, Chafee Grant, CCC fee waiver and institutional grant

For each program listed below, students must meet all the general eligibility requirements, plus those applicable to their award:

HIGH SCHOOL ENTITLEMENT CAL GRANT REQUIREMENTS		
	Cal Grant A	Cal Grant B
Application deadline:	May 2, 2024	May 2, 2024 September 3, 2024 for foster youth at the CCC (Labor Day is September 2, 2024)
Population served:	Class of 2023 and 2024 high school graduates	
Number of new awards:	All eligible students	
CALIFORNIA COMMUNITY COLLEGE TRANSFER ENTITLEMENT CAL GRANT REQUIREMENTS		
Application deadline:	May 2, 2024	
Additional requirements:	Completion of the G-6 Transfer Entitlement Certification Form, if identified as potentially eligible	
Population served:	Students who graduated from a California high school or its equivalent during or after the 2000-01 academic year; were California residents when they graduated high school (unless that California resident graduated outside of California due to military orders); OR non-high school graduates or its equivalent that were a California resident at the age of 18; have at least a 2.4 CCC GPA; must transfer in the same academic year as awarded and receive award payment at an eligible institution offering a baccalaureate degree; must be under the age of 28 by December 31 of the award year.	
Number of new awards:	All eligible students	
CALIFORNIA COMMUNITY COLLEGE ENTITLEMENT AWARDS		
Application deadline:	September 3, 2024 - Due to the Sept. 2, 2024, Cal Grant deadline falling on Labor Day, the deadline is extended to the next business day on Tuesday, Sept. 3, 2024, per § 6707 of the California Government Code.	
Additional requirements:	Must be on an Enrollment File at a California Community College (CCC)	
Population served:	Students who were not awarded a Cal Grant A or B award at the time of the student's high school graduation but who will be enrolled at a California Community College during the award year and who meet all the general Cal Grant eligibility requirements. In lieu of a high school GPA, applicants may submit a College or CCC GPA (at least 2.4 on a 4.0 scale for a Cal Grant A; 2.0 on a 4.0 scale for Cal Grant B) or can re-establish their GPA by completing at least 16 units of credit at CCC with at least a 2.0 GPA, as defined by CSAC regulations.	
Number of new awards:	All eligible students	
COMPETITIVE CAL GRANT A and B REQUIREMENTS (limited number of awards)		
Application deadlines:	May 2, 2024	
Population served:	Non-CCC students not offered a Cal Grant Entitlement Award	
Selection criteria:	Special consideration given to disadvantaged students; factors include the expected family contribution, family income and household size, GPA, years since high school graduation, and other conditions that might hinder a student's access to higher education	
Number of new awards:	13,000 authorized awards.	

Scholarships

Check with each college of interest for institutional scholarship processes.

Never Pay to Apply for Scholarships



SAFE RESOURCES:

- [CollegeBoard: Pay for College](#)
- [FastWeb.com](#)
- [Finaid.org](#)
- [GoCollege.com](#)
- [ListsofScholarships.com](#)
- [NerdScholar](#)
- [Scholarships.com](#)

Federal Direct Loans

Subsidized

- \$3,500 1st Yr
- \$4,500 2nd Yr
- \$5,500 3rd & 4th
- Interest 6.53%
- Orig 1.057%
- Need Based

Unsub

- \$2,000
- Plus Sub amount if not eligible based on need
- Interest 6.53%
- Orig 1.057%
- Non-Need Based

Parent PLUS

- Up to COA minus other aid
- Interest 9.08%
- Orig 4.228%
- Non-Need Based
- Credit Check

Based on Today's Rates and Fees

Work Programs

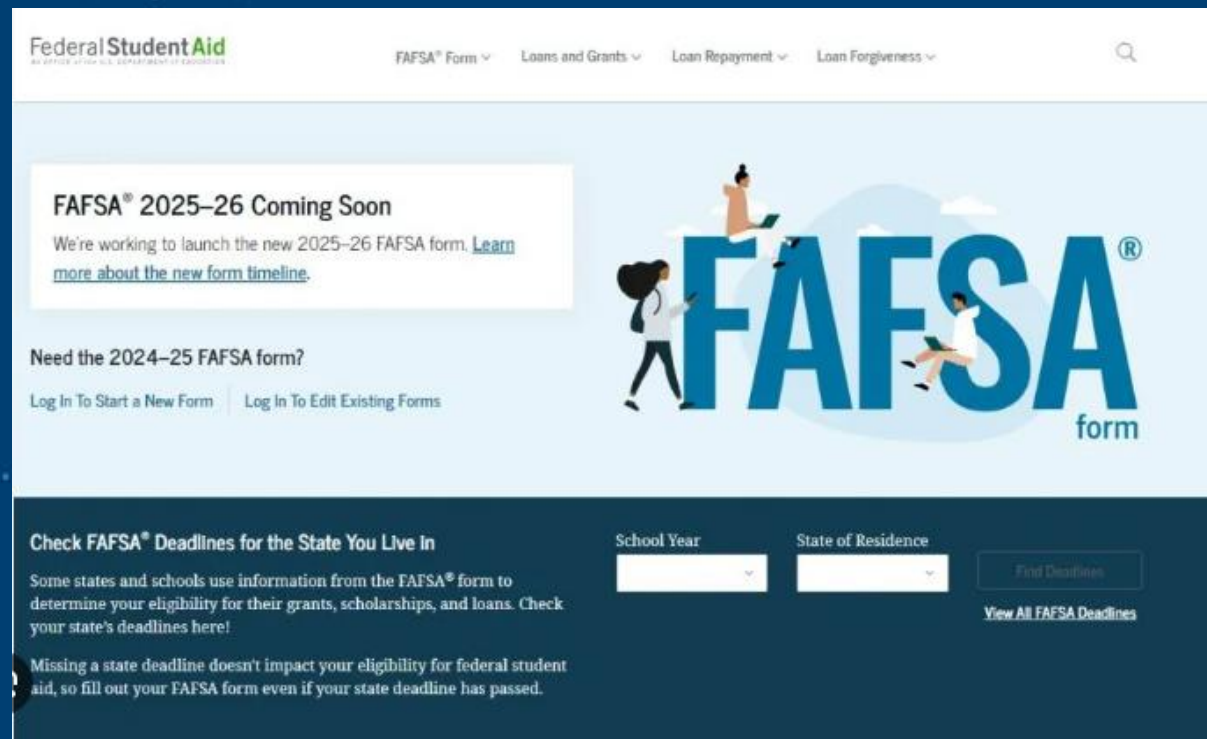
Federal Work- Study

- Part-time Job on- or off-campus
- Up to \$8,000/year
- Based on Need



Non-Need based jobs may be available on campus as regular student employees. Check with the Career Centers.

Applying for Financial Aid



US Citizen or Permanent Resident
<https://studentaid.gov/>

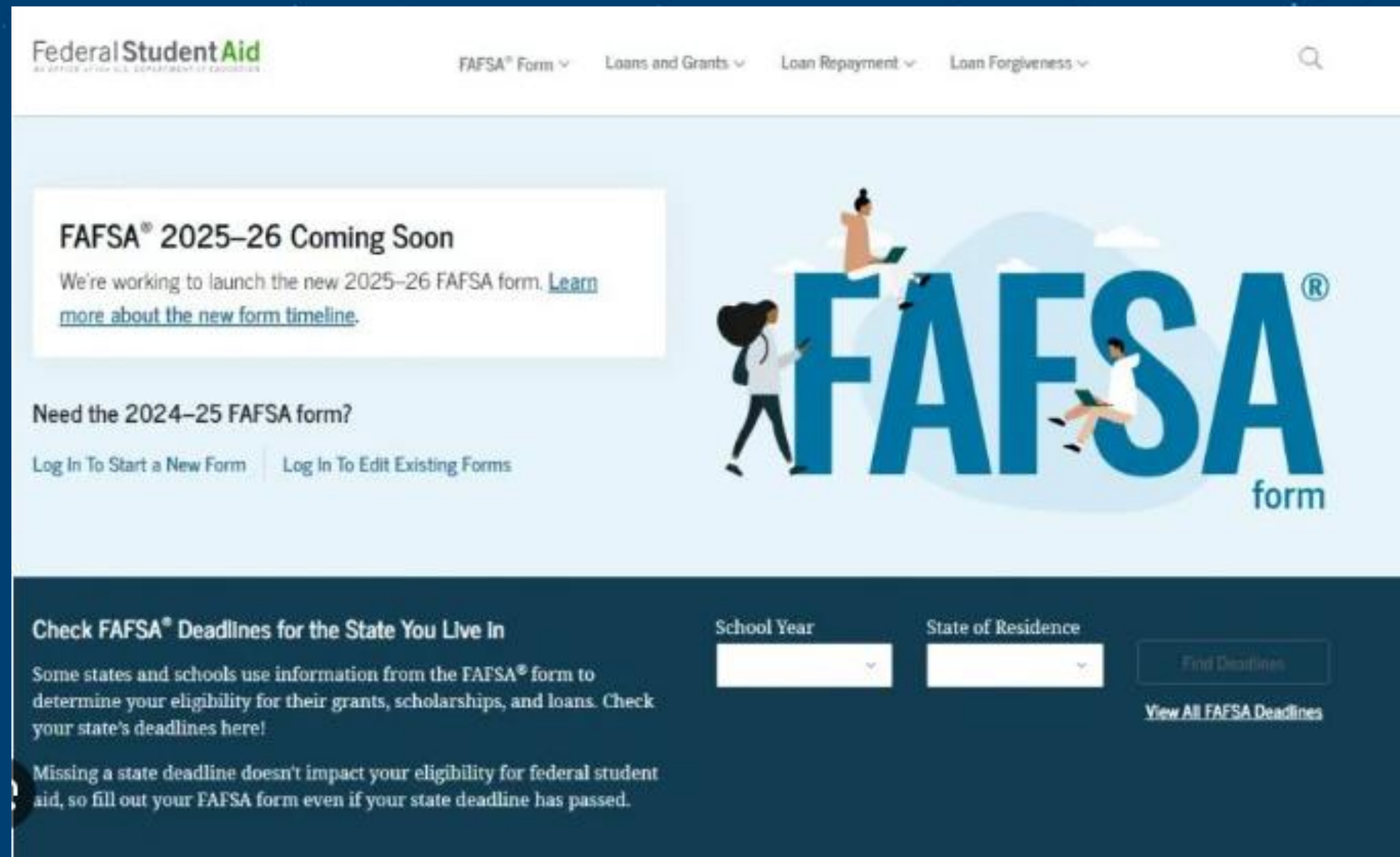


**Resident without Documentation
(Don't qualify for the FAFSA)**
<https://dream.csac.ca.gov/>



CHECK WITH YOUR SCHOOL!
<https://cssprofile.collegeboard.org/>

Completing the FAFSA



US Citizen or
Permanent Resident
<https://studentaid.gov/>

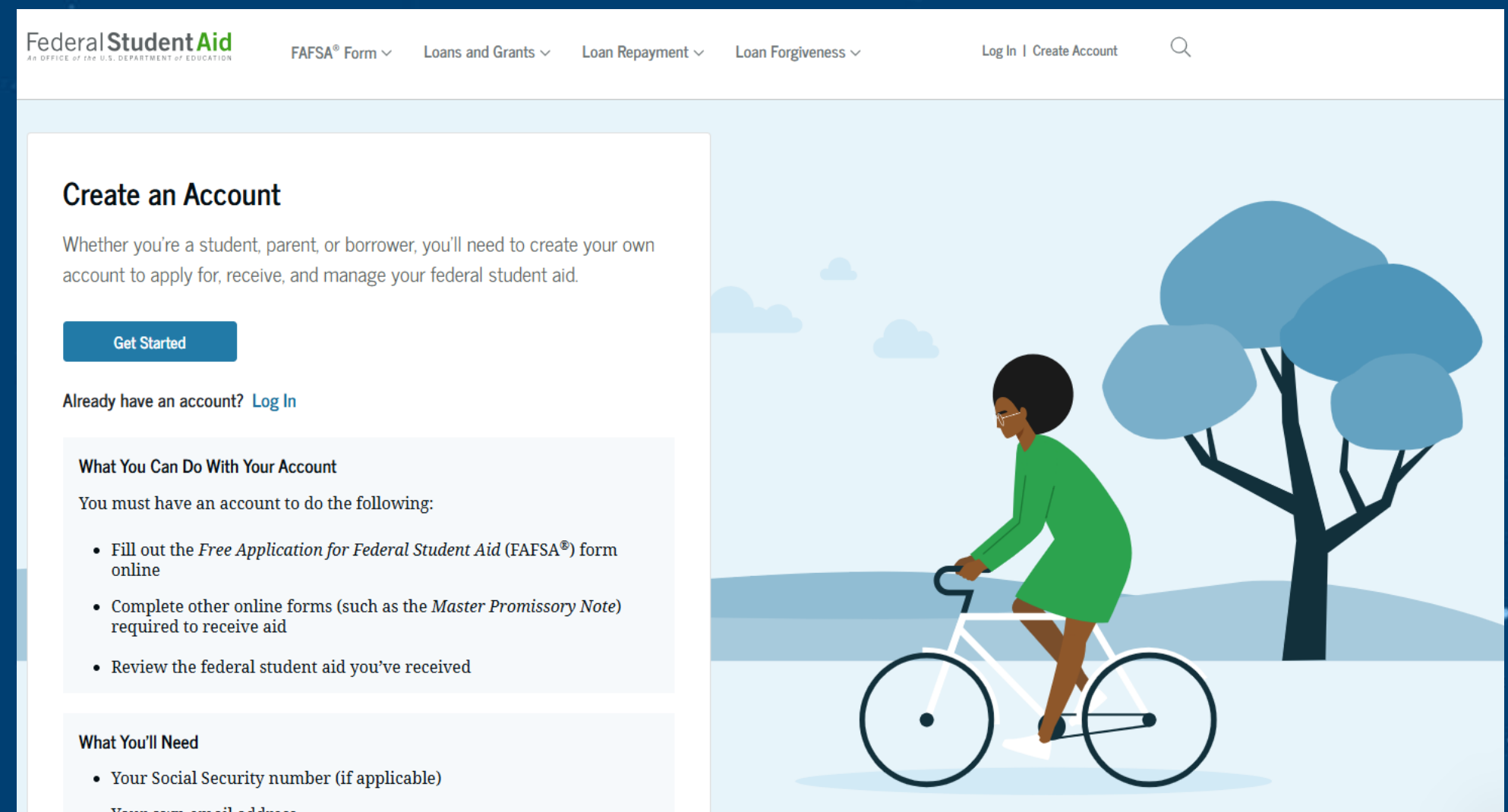
Generally available every Oct. 1st

For California Schools, apply by March 2nd!

For Cal Grant consideration, ensure the high school GPA is also submitted by March 2nd!

Completing the FAFSA

STEP 1: Create an Account



**Students and at least
one parent must create an FSA ID**

<https://studentaid.gov/fsa-id/create-account/>

Completing the FAFSA

STEP 2:

Gather:

- Social Security Numbers
- Tax Returns
- Financial Information (income, assets, savings, etc.)
- Other documents (child support, investments, business, farms, records of untaxed income)

Completing the FAFSA

STEP 3:

Determine the Parental Contributor(s):

Parents' Marital Status	Provide Information For
Never Married	The parent who provided more financial support during the last 12 months. If equal amount of support provided, provide information for parent with greater income and assets.
Unmarried and both legal parents live together	Both legal parents.
Married	Both parents.
Remarried (after being widowed or divorced)	Parent and stepparent.
Divorced or separated	The parent who provided more financial support during the last 12 months. If equal amount of support provided, provide information for parent with greater income and assets.
Widowed	Surviving parent.

Tips

- Provide consent for the IRS to retrieve tax information (even if you didn't file).
- If students are not in contact with at least one parent, say yes on "Student Unusual Circumstance."
- If Parent's don't wish to provide information, student may apply for the Direct Unsubsidized ONLY.
- Enter High School information.
- Enter up to 20 College Codes.
- At the end of the student's portion, student invites contributing parent.
- Parent receives email to complete the parent portion.
- Parent completes Family Size. Include parents and any other dependents in the household with more 50% - Do NOT include the student. That will be automatic.

Change of Circumstances



The FAFSA requires tax information from 2023.
Complete the FAFSA as the questions are asked.

If your income has changed since then (drop in income)
contact the individual schools for appeal processes.

If you have unusual expenses (high medical bills not
covered by insurance) contact the individual schools for
appeal processes.

What Happens Next?

01

**Student Receives
FAFSA Submission
Summary**

- Estimates of Aid Eligibility
- Student Aid Index (SAI)
- Listing of Your FAFSA Answers
- School Information

02

**Schools Receive
FAFSA Record**

- Determine if Additional Documentation is Needed from Student
- Determine Eligibility and Packages Awards
- Sends Student Financial Aid Notice

03

**Student Accepts/Declines
Awards**

- If students or parents accept federal loans, a master promissory note and loan entrance counseling will need to be completed. Aid is disbursed up to 10 days before the first day of classes.

**RESUBMIT A NEW
FAFSA EACH YEAR!**

*Normally available
Oct 1st of each year.*

Questions & Answers